

Exercise 4.13: Effective tax reconciliation D

eCouture e.U.'s corporate profit amounts to € 92,600.00.
Extract from eCouture e.U.'s balance list as at 31 December 20XX:

Account no.	Account designation	Debit	Credit
0630	Car	33,600.00	
7680	Hospitality (domestic) 20 % deductible portion	217.00	
7682	Hospitality (domestic) non-deductible portion	217.00	
8060	Interest income from asset-backed securities		1,320.00
8100	Interest income from bank deposits		288.00

The following must be taken into account:

1. Car: The company car has a useful life of five years under company law. The cost price was € 56,000.00.
2. Provisions: A provision for deferred repairs was formed in the amount of € 4,900.00.
3. Investment income less capital gains tax:
 - Interest income from bank balances is subject to final taxation.
 - Capital gains tax was deducted from the interest income from securities. The associated custody account fees amount to € 45.00.
4. Financing costs: A loan with a term of eight years was taken out on 1 June 20XX.
 - Loan amount: € 150,000.00
 - Miscellaneous handling fees: € 450.00
 - Allocation commission (2 %): € 3,000.00
 - Disbursement: € 146,550.00
5. Hospitality expenses: You will find the non-deductible hospitality expenses in the balance list.
6. Research premium: The research expenses amount to € 30,000.00 in the final year (for contract research).

Your tasks:

ETR-table +

- a) Calculate the taxable result taking into account the additional information and complete the ETR-table.
- b) Calculate the taxable result assuming that eCouture e.U. has made a corporate loss of € 19,700.00.